

## Non-Invasive Blood Glucose Monitoring Devices Market to Surpass US\$ 74.5 Million by 2026



Seattle, May 6, 2019 ([Issuewire.com](http://Issuewire.com)) - Global [Non-Invasive Blood Glucose Monitoring Devices Market](#), By Technology (Optical, Transdermal, Enzymatic, and Others), By Modality (Wearable, and Non-wearable), By End-User (Hospitals, Home Care Settings, and Clinics), and By Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) was valued at US\$ 5.1 million in 2017, and is projected to exhibit a CAGR of 35.0% over the forecast period (2018 - 2026), as highlighted in a new report published by Coherent Market Insights.

Rising prevalence and incidence of diabetes worldwide, along with increasing research and development (R&D) activities by various key players in the market to develop and launch innovative and cost-effective devices is expected to boost the growth of the non-invasive blood glucose monitoring market in the near future. For instance, according to International Diabetes Federation (IDF) Diabetes Atlas: 2017, in 2017, the number of people with diabetes worldwide aged between 20 to 79 years was 425 million, which is estimated to increase by 48% in 2045, accounting for 629 million.

Furthermore, inorganic growth strategies adopted by key players to gain a competitive edge in the market is expected to drive the growth of the market. In July 2018, Metamaterial Technologies Inc. acquired Medical Wireless Sensing Ltd. (MediWiSe). MediWiSe is a medical research and development company that focuses on developing wireless devices in medical diagnostics and monitoring. MediWiSe has made significant advancements in non-invasive glucose monitoring and is working towards developing a new product called Glucowise.

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***"Global Non-Invasive Blood Glucose Monitoring Devices Market, By Technology (Optical, Transdermal, Enzymatic, and Others), By Modality (Wearable, and Non-wearable), By End-User (Hospitals, Home Care Settings, and Clinics), and By Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) - Global Forecast to 2026"***

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Non-invasive glucose monitoring can achieve painless, risk-free, low-cost and frequent testing of glucose, which is an ideal method for self-monitoring of glucose. Non-invasive glucose tests majorly include the reverse iontophoresis method, optics-related method, metabolic heat conformation method, and bio-impedance spectroscopy method among others.

Moreover, due to the complexity of human body composition and physiological processes, no single non-invasive method can achieve reliable test results alone. Therefore, researchers are conducting studies on the integration of multiple methods, which have become a major trend for research on non-invasive glucose monitoring.

Key players in the market are developing non-invasive devices, which integrate more than two detection methods. For instance, GlucoTrack, a non-invasive intermittent glucose monitoring device for home-use, uses a combination of three technologies (ultrasonic, electromagnetic, and thermal) with a unique algorithm to weigh each measurement and calculate the weighted average of the three readings.

**Key Takeaways of the Non-Invasive Blood Glucose Monitoring Devices Market:**

- The global non-invasive blood glucose monitoring devices market is expected to expand at a CAGR of 35.0% during the forecast period (2018 – 2026), owing to increasing usage of glucose monitors by diabetic patients.
- Among modality, the non-wearable segment is expected to hold the major market share in 2026. Increasing research and development (R&D) activities by key players, combined with growing investor funding to back the research is expected to drive the growth of the non-wearable segment in global non-invasive blood glucose monitoring devices market.
- Major players operating in the global non-invasive blood glucose monitoring devices market include **DiaMonTech GmbH, Nemaura Medical Inc., Integrity Applications, Inc., CNOGA Medical Ltd., Breath Health, Inc., Metamaterial Technologies Inc., Opticology Inc., NovioSense BV, Quick LLC, and RSP Systems A/S.**

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