# hospital EMR System market statistics facts and figures 2019



**Omaha, Jun 18, 2019 (Issuewire.com)** - The continual growth of the hospital EMR market can be attributed to the wide-scale adoption of EMR by hospitals, which are widely used to store a patient's medical history. Moreover, consolidation of hospitals and increasing healthcare expenditure to provide better healthcare has been a major factor to contribute to the substantial growth of the global hospital EMR system market between 2019 and 2030

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#### Global hospital EMR System market: Overview

Hospital EMRs or hospital electronic medical records are digital adaptations of the traditional paper charts that are available at a clinic. With the world moving towards e-records for most industries it is also natural that the medical industry would make this change. While other industries may have less sensitive information to deal with, it is also much more convenient for both parties involved since EMRs can track data over time, can easily identify which patients are due for preventive screenings or checkups, can also cross check how their patients are doing on certain parameters—such as blood pressure readings or vaccinations and it also helps to monitor and improve the overall quality of care within the practice.



At the same time, the data in an EMR cannot move out of the practice. It is possible that the patient's record may even have to be printed out and then delivered by mail to specialists and other members of the care team. These are the various reasons why Electronic medical records are better than traditional paper records. The global Hospital EMR System Market is estimated to be over US\$ 10.0 Bn in 2017. It is anticipated to grow at a considerable CAGR from 2019 to 2030.

### Global hospital EMR market System: Market Potential

There are considerable factors that have helped in the growth of this technology, some of which are – a rising investment of hospitals in EMR systems, increasing patient awareness and health care expenditure, and consolidation of hospitals. Electronic Medical Records (EMRs) are touted as a categorized pool of patient information stored in a digital format. And as the digital format goes, these records have the ability to be shared across various other entities. Any report may include huge data collections ranging from a patient's medical history, allergies, recently undergone surgeries, medications the patient is on, immunizations history, laboratory test results, vital signs and other personal statistics such as age, weight and medical insurance information. EMR's excludes the long paper trials which were required before to understand a patient's conditions.

#### **Global hospital EMR System market: characteristics**

The characteristics of Hospital EMRs lessen human errors and mainly save time at critical conditions. Usually, there is only one file associated with a single patient, so the risk of data replication is considerably less. The benefits associated with EMR are a digital format of patient care enables sharing of data across various networks and platforms, tracks care, triggers warning and alerts reminders and decrease bill processing time at the time of discharge.

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