Bloc Energy LLC – Official Launch



Houston, Jul 1, 2019 (<u>Issuewire.com</u>) - <u>Bloc Energy LLC</u>, a Texas Limited Liability Company, formed in 2017 that specializes in the global petroleum assets and downstream product markets & industries, combined with a focus on a revolutionary new business model placing those high revenue producing conventional assets with the universal efficiencies and strength of a digital global marketplace & platform that runs on blockchain and smart contract technologies.

Their business model is a technology hybrid that works with their conventional fuel trades, assets, and deals along with the development of a global digital marketplace. It will bring together the various functions, operations, and communications of several of the petroleum & energy industries and markets into a single location. They are introducing a better, more efficient platform to create a new way to engage and manage the global marketplace. It will offer a significantly better system for collaboration, verification, vetting, deal flows, counterparty engagement, and credit facilities.

<u>Bloc Energy LLC</u> has completed its startup process concerning its business model and business procurement goals and will begin aggregating its current assets under the umbrella of the relatively new company. The existing businesses we are working related to global fuel deals and international trading desk, pipeline nomination allotments, current fuel & crude contracts such as ULSD, JP-1A, and other related products, logistics & shipping assets and land assets under ownership.

The structure of the business will be the Limited Liability Company over MLP structures for the specific projects and activities with its partners and portfolio of clients. Mr. Frank Raia will serve as Director of

Global Operations as well as Executive Management under the LLC structure. With the other members of the team coming on board as Directors and Management helping direct and guide their specific projects & clients under the single entity. The team members bring substantial years of experience as well as industry expertise in vast array areas. They also bring their current business portfolios, project pipelines, and client's giving our business an immediate revenue portfolio.

Mr. Raia said - "Bringing our businesses together will give us more reach and ability to execute the current business in hand. We will be able to combine and leverage them into the opportunities we are working on at this time and estimate completed by the end of 2019. The current opportunities will provide us with synergy to our array of projects along with supply and offtake that will allow us to grow our current contracts exponentially while reducing our customer's costs." This is a game changer for Bloc Energy.

Along with the launch, they will also begin beta testing of their platform marketplace with our current businesses and clients by Q4 of 2019. All of these facets adding to the efficiency and increased revenues of the company's bottom lines.

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See on IssueWire: https://www.issuewire.com/bloc-energy-llc-official-launch-1637863099405672