

## US backed Hedge fund set to Invest \$7 million into South African Cryptocurrency Exchange

Major Hedge fund, based out of Virginia USA, and an Asian based VC have committed to a \$7 million investment into rising cryptocurrency exchange Kryptoro Holdings.



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Bitcoin (BTC)	21,328.88	1.5%	1	Buy Order
Ethereum (ETH)	210.28	1.2%	2	Buy Order

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087-235-1158 | [www.kryptoro.exchange](http://www.kryptoro.exchange)

**KwaZulu Natal, Aug 14, 2019** ([IssueWire.com](http://IssueWire.com)) - South African born cryptocurrency exchange **KRYPTORO** has secured \$7 million in its seed round. Major international investors apparently include blockchain-focused venture capital fund The Proof of Capital Group and an undisclosed Major USA based blockchain hedge fund among others.

In a leaked paper on a crypto insider blog, both companies revealed that it had invested in KRYPTORO, a tech startup offering both simple and advanced crypto assets trading, a native utility token and soon to be launched over-the-counter trading services. Consensus, blockchain-based capital market FBG, and crypto hedge fund Galois Capital also provided substantial funding.

The development team behind the easy to use crypto exchange are no strangers to blockchain technology. [Kagiso Interactive](#) the developers of the KRYPTORO exchange are well known globally as leaders in the software technology space across Africa after amassing a myriad of awards and a plethora of accolades for being rated the best software developers in Africa for multiple years running.

Using the wealth of knowledge, experience, and resources at the Kryptoro teams' disposal they have created a cryptocurrency exchange that sets itself apart in every sense of the word. CEO [Priven Reddy](#) puts it best himself saying "we aim to create such an amazing experience for our end users that they'll wonder how they ever transacted their digital assets without us".

Some of the key differentiators the team aims to bring to KRYPTORO are:

- The ability to purchase cryptocurrencies using credit cards
- An instant and simple fiat gateway
- Multiple fiat-based pairs, beginning with ZAR with an interest to establish Dirham, Naira, and USD base currency pairs in the near future
- Multiple cryptocurrencies (5/6 on launch)
- Superior security infrastructure that takes the burden off the user
- Live trading analysis and trading tools to assist your investment decisions

With the old mantra of backing the jockey and not the horse holding truer in crypto than horseracing itself, I think it's fair to say this project has one of the best jockeys possible at its helm, in the form of Kagiso Interactive.

All of this coupled with the fact they will shortly be the only fully licensed exchange in Africa, as they are in the final issuance stages of having their Cryptocurrency exchange licenses issued from Estonia, surely means that the future is bright for this innovative new startup.



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See on IssueWire : <https://www.issuewire.com/us-backed-hedge-fund-set-to-invest-7-million-into-south-african-cryptocurrency-exchange-1641778456025927>