## Trust Stamp Recognized by Gartner as a Representative Vendor in Identity Proofing and Corroboration



Atlanta, Oct 16, 2019 (Issuewire.com) - Trust Stamp, a leader in probabilistic artificial intelligence-powered identity services, announces its inclusion in Gartner's 2019 *Market Guide for Identity Proofing and Corroboration*. Gartner, the world's leading research and advisory company, cited Trust Stamp as a Representative Vendor. According to Gartner, "Representative vendors were selected on the basis of one or both of the following: Frequent inquiry by Gartner clients about that vendor for identity proofing use cases; Vendor offers capabilities supporting identity proofing and corroboration in a way that is unique, innovative and/or demonstrates a forward-looking product strategy."

Authored by Jonathan Care and Akif Khan, the Market Guide states, "Seeking high confidence in the identity of customers continues to be imperative. Security and risk management leaders responsible for fraud prevention must orchestrate a number of capabilities to bring identity proofing use cases within organizational risk tolerance."

The report recommends, "SRM leaders responsible for fraud prevention must ensure that they evaluate the use of an identity hub to enable the orchestration and testing of multiple solutions as the need arises. Many organizations do not require the full suite of capabilities today; however, sophisticated attacks are moving down market, and a plan for rapid incorporation of new technologies as needed is recommended."

The CEO and co-founder of Trust Stamp, Gareth Genner, agrees. "Trust Stamp has invested years into the research, development, and delivery of biometric authentication systems that work across providers and modalities for onboarding, fraud detection, and digital identity creation. Trust Stamp's Evergreen Hash<sup>TM</sup> is designed to convert any identity data from any source into an anonymized, non-PII tokenized identity."

Genner added, "Our proprietary AI uses probabilistic Zero-Knowledge-Proof protocols to achieve interinstitutional identity deduplication without exposing PII. Trust Stamp recognizes interoperability and adaptability as crucial in implementing both a robust and enduring identity-proofing infrastructure."

Trust Stamp President and co-founder, Andrew Gowasack, as a result of his work with fraud and risk professionals at an S&P 500 Bank, states, "When companies treat authentication as an isolated necessity and ignore the multifaceted nature of enterprise security, their bottom line suffers. Security should be invisible to the end-user, and innovative technologies like probabilistic AI make automated low-friction, high-security frameworks possible. Trust Stamp has shown that these qualities are not

diametric by improving their partners' onboarding and customer retention rates while identifying and preventing fraud attempts."

Gartner, *Market Guide for Identity Proofing and Corroboration*, Jonathan Care, Akif Khan, 30 September 2019.

For more information about Gartner visit here: <a href="https://www.gartner.com/en">https://www.gartner.com/en</a>

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## **About Trust Stamp:**

Trust Stamp applies advanced cryptographic techniques and Artificial Intelligence-powered presentation-attack detection tools to biometric and other identity data to create a proprietary non-PII Evergreen Hash<sup>TM</sup>. The Hash is unique to the subject and provides a tokenized identity that cannot be reverse-engineered. The Hash constitutes "anonymized data" and is immune to data breaches. Hashes can be compared to Trust Stamp's proprietary Identity Lake, video-streams, photo-ID, and mined data to establish a subject's identity and can be augmented with pivot points to other relevant data to enable zero-knowledge-proofs. Trust Stamp technology is used in multiple industries, including banking, FinTech, KYC / AML compliance, real estate, travel/hospitality, and law enforcement.

## **Related Links**

https://www.truststamp.ai

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