Eurocash Enters into Agreement to Offer Decentralized Exchange



Cambridge, Nov 28, 2019 (Issuewire.com) - Eurocash, a leading token for electronic cash, announced it has entered into an agreement to acquire assets related to the operation of decentralized cryptocurrency exchange /swaps, that runs on the Ethereum blockchain. Eurocash seeks to obtain all the necessary framework to begin offering services to the public in the future.

With decentralized exchange, individuals retain custody of their cryptocurrency (rather than keep it with a third party) and use smart contracts to trade them peer to peer. In essence, all the functions of a trusted third-party exchange can now be realized directly by trading partners via software-based smart contracts and public blockchains, for trustless- secure trading experience.

Eurocash intends to offer this service through a proprietary software framework, intended to keep transactions and sensitive information private. Peer to peer transactions and data that would otherwise be available on a public blockchain may now be private to the transacting parties, therefore users seeking to exchange their cryptocurrencies for other cryptocurrencies may do so directly with each other rather than through a regulated third party.

Eurocash intends to solve the problem of security with the built-in safety of decentralized trading, without the need for user private keys. As part of the fee structure, users will have access to strong liquidity pools through an annual subscription fee, for using the platform.

More specific details and exchange of information will be announced soon.

Media Contact

Eurocash

ir@eurocash.email

+3726027125

Source: EUROCASH

See on IssueWire