Global business hub develops digital Mall with using Google Hybrid technology and combination with digital cloud bank

The digital sector has been playing an increasingly significant role as a new driver for economic growth.



San Francisco, **Sep 17**, **2020** (<u>Issuewire.com</u>) - The digital sector has been playing an increasingly significant role as a new driver for economic growth. It is driving transformation in our daily life, social-economic as well as business dealings and operations.

Due to the digital economy market statistic of e-Commerce increase per annum. While battling the Covid-19 epidemic, the Market needs new policy-thinking on the future digital transformation. Global Business Hub develops a digital mall using Google hybrid technology and combination with a digital cloud bank system.

This requires public-private partnership and collaboration, as well as innovation in information and communications technology (ICT) development and contribution to the digital transformation. After doing in-depth research and study, we at Social-Economic Research Centre have identified some technology trends, business scenarios, and major obstacles in the country's future digital investments and transformation.

In terms of trends, the key technologies that offer huge opportunities for future digital investments and business transformation are sensing and mobility, big data, Internet-of-Things (IoT), artificial intelligence (AI), cloud computing, and 5G by Google hybrid. These areas of technology have great promise in producing a significant competitive advantage for companies and businesses. Business-wise, we believe the three most technology-applying areas are in marketing, customers' services delivery development, seamless and virtual communication/ telecommuting.

Decisive leadership and infrastructure are important prerequisites for the economy to become the mover in harnessing the opportunities of sustainable digital transformation such as Global Business Hub digital mall. In a fast-paced digital environment, we must be quick to adapt to the demands of people and businesses and deliver the goods and quality services in a fast, cost-technology. Digitally skilled and digitally secure people are needed to lead and drive innovation and translate that knowledge into an effective team in the digital age.

In our view, the Digital Strategy Plan should have the following elements: A well-developed broadband

infrastructure entails improved access to "hard" infrastructure; and continued development of "soft" infrastructure. Investment in digital infrastructure needs to include digital financial infrastructure on four digital fronts: payments, currency, identity, and data. Digital skills – They have moved from "optional" to "critical" and need to be complemented with transversal "soft skills" such as the ability to communicate effectively in both online and offline mediums. Major digital transformations such as AI, machine learning, big data analytics necessitate a change in skills requirements, impact capacity building, and skills development for the digital economy.



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