OpenGrants, the Center for Advancing Innovation, and Ignite Social Impact team up to fuel innovative startups

Sacramento, **Sep 15**, **2020** (<u>Issuewire.com</u>) - OpenGrants, the Center for Advancing Innovation (CAI), and Ignite Social Impact have signed a memorandum of understanding (MOU) signifying their alignment to support deep technology, high-impact startups.

OpenGrants is a California-based software company that offers streamlined grant application and management services for startups, CAI is a Maryland-based non-profit that launches startups around promising inventions, and Ignite is an upcoming crowd-equity funding portal for deep tech, social impact startups.

These organizations share similar core missions: to advance the equity and efficiency of public R&D funding and improve the human condition by supporting innovative, social impact startups. With this MOU, they are fostering the beginnings of a powerful startup ecosystem.

"I'm thrilled to partner with CAI and Ignite. Not just to improve the success of our own clients, but to further this collective mission. We all believe that startups are one of the best vehicles for creating positive change, and together we'll be able to support some truly world-changing innovations," says OpenGrants Co-Founder and CEO Sedale Turbovsky. Rosemarie Truman, Founder and CEO of the Center for Advancing Innovation added, "the OpenGrants team has a magical touch, strategically unearthing funding for startups; we see our partnership as pivotal to further boost our startup's success."

The MOU between OpenGrants, CAI and Ignite is effective immediately.

About OpenGrants

<u>OpenGrants.io</u> is the easy way to find, win and manage grants. OpenGrants uses both technology and humans to match qualifying startups to grants, connect them with verified grant writers, and guide them through the application process, significantly improving their chances of success while greatly reducing the risk of wasted time and money.

About the Center for Advancing Innovation

The Center for Advancing Innovation (CAI) is a global public-private partnership, non-profit focused on creating a virtuous circle of innovation and driving growth breakthroughs through novel, creative paradigms and models. CAI's mission is to accelerate and increase the volume of technology commercialization to ignite entrepreneurship, bolster the global economy, and maximize the potential of promising inventions. CAI's award-winning challenge-based accelerator, rigorous evidence-based due diligence, and capital-efficient lean management models serve to hyper-accelerate "gazelle" high-performing startups for outsized investor returns. Named as the "Tinder for Startups" by Nature, the "Kickstarter for IP" by Wired, and a "Powerful Innovation Toolkit" by the White House, CAI launched 300+ startups and trained 3500+ entrepreneurs in 100+ cities worldwide since 2014. For additional information about CAI, please visit http://www.thecenterforadvancinginnovation.org.

About Ignite Social Impact

Ignite Social Impact aims to democratize impact investing. Ignite Social Impact is an online investment platform featuring tech startups with clear social impact. Unlike philanthropic donation platforms, each investment entitles crowdfunders to equity, with a potential for financial return. Both non-accredited and accredited investors will be able to participate in Title III (Regulation CF) offerings and advance innovative startups and their life-changing innovations - "tech for good." For additional information about Ignite Social Impact, please visit https://www.ignitesocialimpact.com/.

Media Contact

Cody Hanson

cody@opengrants.io

(707) 247-8725

Source: OpenGrants

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