Mahesh Kadam, Chief Marketing Officer, wins Employee of the Year at SAVIC Technologies

"Treat like they make a difference and they will" - Jim Goodnight

Navi Mumbai, Oct 16, 2020 (Issuewire.com**)** - Employee recognition is the timely, informal or formal acknowledgment of a person's or team's behavior, effort or business result that supports the organization's goals and objectives, and which has clearly been beyond normal expectations. When you show your employees that you see and appreciate their efforts and take the time to demonstrate how much of a measurable impact they're having on your business, those employees feel good about what they do and they take those feelings home with them.

Companies engaging in employee recognition programs experience 50% higher levels of productivity from their employees. SAVIC Technologies Pvt. Ltd., an SAP Platinum Partner focused on Digital Transformation; encourages their employees with various awards and recognitions every month as well as every year. Mahesh Kadam**, Chief Marketing Officer at SAVIC Technologies Pvt. Ltd. who has been awarded as Employee of the year, 2019** says, *"I am extremely honored to be receiving such an important award Employee of the year 2019. I am earnestly grateful for the recognition I have received for my work, because I am very sure that every other nominee for this award was as capable if not more, of winning this award. I have faced several challenges on my way here, but each one of them has only strengthened me to make me the person I am today. Winning this award would not have been possible without inspiration."*

So why is employee recognition so important?

- **Retain top talent**

The number one reason why most people leave their job is that they don't feel appreciated. A person's career is a huge part of their life, so without enjoyment, they aren't going to be motivated. Similarly, without them, you would have no business or livelihood!

Recognition is something all employees appreciate and respond to. It's a critical step in reducing turnover.

- **Increase employee engagement**

Regular reward and recognition can help engaged employees progress even further. What's more, they can also help to improve the motivation of disengaged employees altogether. Recognition boosts employee engagement, which then increases productivity as well as profitability.

- **Build Culture**

Your employees may pick up on your culture long before you do. They'll understand whether the company fosters collaboration, teamwork, innovation, risk-taking and other characteristics. This matters because an environment that doesn't fit with employees' personalities and needs will create discord and stress. When culture aligns with employee values, you're much more likely to have satisfied, relaxed, comfortable employees.

To summarise, building a culture and environment based on employee recognition improves each of these important areas, but it's crucial to understand how the foundation fits together before starting to build the rest. Employee recognition affects the bottom line of any business. It leads to higher retention rates, improved productivity and boosted self-esteem.

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