

B2B Cross border Payments aggregator: Technology-enabled savings for businesses.

Streamlining Cross-border payments for businesses across the globe.



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Hyderabad, Nov 30, 2020 (Issuewire.com) - B2B Cross border Payments aggregator: Technology-enabled savings for businesses.

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Hyderabad, TS

“According to a recent Mckinsey report on Global Cross border payments,” International payments have long served as the engine enabling cross-border trade and investment, and have been instrumental in the emergence of today’s global economy”

The Global B2B market is \$150T and growing at 4% yearly

Businesses worldwide involved in cross-border payments are plagued with a number of challenges –

transactions can be slow, obscure, and most of all, expensive.

To address these challenges, [Fairexpay](#) has created a B2B Cross border aggregator platform with many Global partners on board, to enable Businesses to not only save time and money on their cross-border transactions but also have transparency, visibility on all their Cross border transactions. The Platform can provide savings of between 3 to 7 % along with Integration to the Financial applications/ERP's.

Fairexpay is a B2B Fintech startup, based in Hyderabad, offers a SAAS Cloud-based platform, and currently has Integration with SAP. It has three other international offices to provide support throughout Europe, South-East Asia, and the Americas, its Global Partners with a global network of coverage for Cross border transactions, spanning 200 countries and over 130+ currencies.

With Digitization, there is a growing need for fast, secure, real-time payments to be made in every corner of the globe. When asked about the company's USP, founder Raj said *"We are providing transparency and savings to Cross border transactions and are making it simpler, faster with our Digital Global B2B Platform, every business can start saving from Day1"*.

Due to the truly global nature of Cross border transactions and the lack of an Integrated and Centralized aggregator for businesses to explore the market for better rates, has provided an opportunity for companies like Fairexpay to build the Digital platform, its current solution offerings globally are a Web Application and an API, which can connect with any Financial application or an ERP!

Fairexpay's major value propositions are:

- Enables businesses to save between 3% - 7% per transaction using the platform.
- Simple KYB process to start Cross border currency transactions with ease.
- Provide the best and real-time exchange rate from Global partners for 130+ currency pairs
- Speed up processing time and display transparent practices
- Eliminate corresponding, intermediary banking to reduce dependencies, saving time, and bank fees.
- Enabling small and medium businesses with business wallet accounts to send, receive and make payments in 30+ currencies

Fairexpay has well-established and reliable currency partners, these include, Veem, Cambridge global payments, CurrencyFair, Clear Treasury, AFEX, and XE to name a few, for cross-border payments

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Source : Fairexpay

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