## Dipak Nandi MD: on The Present DME Market and Its Current Situation



**New York City, Dec 23, 2020 (**<u>Issuewire.com</u>**)** - Primarily and customarily used to serve the medical purpose the durable medical equipment (DME) making living life much easier and comfortable for people in needs is one of the growing market, observed **Dipak Nandi, M.D**. who has been a pioneer in the field of healthcare outsourcing and telehealth solutions Recipient of several entrepreneurial awards, Dr. <u>Dipak Nandi</u>, A proud member of the prestigious AIIMS alumni and a board certified psychiatrist; today has been involved across the United States and India with key strategic initiatives in healthcare services like medical billing and telemedicine also observed North America to be dominating the global durable medical equipment (DME) market as well and is further expected to continue till 2027 and henceforth.

In fact, Asia Pacific for Durable Medical Equipment (DME) is considered to be a highly profitable market and is expected to expand at a high CAGR till the year 2027.

Being a firm believer in outsourcing, Dr. Dipak Nandi has been the Managing Partner of Customer-First IT solutions provider, an India based managed healthcare service provider working for more than a decade with a platform providing solution over cutting edge telemedicine and medical billing services under one roof which is one of his visions for seamless billing solution also sees DME to further expand because of innovative structured of the health care industry continuous research and improving



technology; which is estimate to expand from 2019 to 2027 at a CAGR of 6.2%.

However, with the increasing rate of chronic and cardiovascular diseases, ophthalmic ailments along with better coverage and reimbursement policies for DME products driving the DME market, the generic population is also considered as one of the major growth factor paving the growth of the DME market as well.

Moreover, reports have also shown 18% of the country's total population belonging to the generic population with people 60 years or above requiring at least one kind of DME products, which is further projected to increase to 21% by 2030; creating a lot of billing challenges for many healthcare practices.

In fact, the rising demand for the DME market is also simultaneously the reason for the increase in outsourcing of RCM organization as well.

A strong implementation of 100% compliance in HIPAA activities along with cost-effective billing solution with reduced error rate and faster reimbursement is in fact a surefire reason for their improved presence in the marketplace for the RCM organization today.



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