

Foley Advises NEA as Lead Investor in Datafold's \$20M Series A Fundraising Round



Palo Alto, California Nov 13, 2021 ([IssueWire.com](https://www.issuewire.com)) - Foley & Lardner LLP advised lead investor New Enterprise Associates, Inc. (NEA) in Datafold's \$20 million Series A fundraising round. NEA was joined by Amplify Partners as an additional investor in Datafold's most successful fundraising round to date.

[Datafold](#) is a data reliability platform that helps data teams deliver reliable data products faster. It has a unique ability to identify, prioritize, and investigate data quality issues proactively before they affect

production. Founded in 2020 by veteran data engineers Gleb Mezhanskiy and Alex Morozov, Datafold has raised \$22 million from investors, including NEA, Amplify Partners, and YCombinator.

Datafold seeks to expand its proactive approach to data reliability to help companies unlock more growth using high-quality data. One of Datafold's first plans with this new round of funding is to expand its team.

The Foley team was led by Partner [Louis Lehot](#) and Associate [Saige Gallop](#), with support from Special Counsel [Catherine Zhu](#).

About NEA

[New Enterprise Associates, Inc.](#) (NEA) is a global venture capital firm focused on helping entrepreneurs build transformational businesses across multiple stages, sectors, and geographies. With nearly \$24 billion in cumulative committed capital since the firm's founding in 1977, NEA invests in technology and healthcare companies at all stages in a company's lifecycle, from seed stage through IPO. The firm's long track record of successful investing includes more than 230 portfolio company IPOs and more than 390 mergers and acquisitions.



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