# CRX Markets doubles financing volume compared to previous year

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**Munich, Bavaria Jan 13, 2022 ([Issuewire.com](#))  -  Press Release**

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Europe's leading independent dondent marketplace for working capital finance achieved its ambitious targets in 2021. Thanks to new mandates and continuously increasing demand from existing corporate clients and financing partners, CRX Markets was able to finance €10 billion through the marketplace last year, doubling the previous year's volume as planned.

Bringing corporates and financing partners together on an independent marketplace for working capital finance is and remains the mission of CRX Markets. More and more corporates are using the CRX Marketplace, which is transparent for all players, and optimizing their cash flow on both sides of the balance sheet via factoring, reverse factoring, and dynamic discounting. The number of financing partners and thus the liquidity in the marketplace continues to grow. Currently, CRX Markets has almost 50 financing partners such as banks, institutional investors, and factoring companies from Europe, Asia, Australia, and North America.

CRX Markets is based in Germany but is active in over 60 countries. Global expansion is driven by the growth of existing and new programs. Customers, including those in the automotive, food & beverage, consumer goods, healthcare, technology, and energy sectors, value the marketplace's transparency and independence, access to products for both the asset and liability sides of the balance sheet, diversified liquidity beyond their own core banks, BaFin regulation, IT and data security, and continuous innovations such as the fully automated ESG solution or flexible sale of single receivables.

Frank H. Lutz, CEO of CRX Markets, says: "The CRX Marketplace continues to grow, offering automated financing solutions for corporates tailored to different customer needs. Suppliers can participate in their buyers' supply chain finance programs or sell receivables independently in the form of receivables finance, with the aim of optimizing their own cash flow based on demand. Our BaFin-regulated marketplace has always adhered to the maximum legal and regulatory standards and, thanks to our business intelligence infrastructure, provides corporates with quantitative reporting to meet increasingly extensive disclosure requirements."

Alexei Zabudkin, CFO of CRX Markets, says: "At CRX Markets, our customers include financing partners as well as corporates. Every day, we are in close communication with them to identify existing credit appetite, clarify interest beyond existing relationship programs for inclusion in new programs on the CRX Marketplace, and expand distribution partnerships. Nearly 50 financing partners from Europe, Asia, Australia, and North America are now active on the CRX Marketplace. Thanks to our global expansion, financiers are presented with new opportunities beyond their own customer base. This is how a marketplace works. Supply and demand not only regulate the price but also create new opportunities."

**About CRX Markets**

CRX Markets is Europe's leading independent marketplace for working capital finance.
By financing receivables and payables, corporates can optimize their cash flow through our global marketplace. They can draw on a diversified liquidity pool across all our products.
Our focus today is working capital finance for mid to large-cap businesses operating on a global scale.
Based in Munich, Germany, CRX Markets was founded in 2012. Today, our international team drives the on-going development of the global marketplace and the onboarding of additional clients and

financing partners.

[www.crxmarkets.com](www.crxmarkets.com)

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