

myBillBook launches POS Billing, a complete billing and inventory solution for retailers and franchises

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Bengaluru, Karnataka Jan 5, 2022 ([Issuewire.com](https://www.issuewire.com)) - Following the success of its GST Billing & Accounting Software myBillBook, the Bengaluru-based fintech FloBiz has today announced the launch of its Point-of-Sale Billing solution for retailers and franchises.

The retail industry accounts for 10% of India's GDP.

Keeping the scale and the specific needs of this industry in mind, the solution has been designed to provide a faster billing experience using keyboard shortcuts and barcode scanning. POS Billing will be available to all myBillBook users within its desktop application with a free 14 days trial period.

[myBillBook](#) has also introduced marketing capabilities for businesses to promote their products & offerings with bulk promotional SMS, making it a one-stop solution for invoicing, inventory management, payment collection, business reporting, and CRM for the entire SMB sector.

Key highlights of myBillBook POS Billing:

Faster billing using keyboard shortcuts for searching & adding items, adding customer details, saving & printing invoices

Simple to use billing interface which requires no formal training for salespersons

Creating and editing multiple bills at the same time

Barcode scanning, new barcode generation, and printing which supports a variety of printers & configurations

Automated inventory management directly from billing activities

Business reporting across 20+ PDF & Excel reports

Support for sending customized bulk promotional SMS to customers

Affordable pricing compared to traditional solutions in the market

With all these industry-first features, myBillBook aims to simplify the problems that retail businesses face on a daily basis such as slower billing software, manual stock tracking, managing multiple outlets, etc., and provide an affordable POS billing solution.

Talking about the development FloBiz Founder & CTO, Rakesh Yadav, said, "We are very excited about the launch of POS Billing to extend the offerings of our flagship product myBillBook. We have always worked with a customer-first approach to bring technological solutions at an affordable price to digitize and streamline the day-to-day operations of SMBs. With POS Billing, retailers and franchises will now be able to reduce time, improve efficiency and experience a seamless way of billing & inventory management at storefronts. We will continue to develop more features and products to enhance digital capabilities which can help businesses in their growth journeys."

Sushmita Rawat, Director of Products, FloBiz said, "While our myBillBook app works delightfully for a variety of businesses, there were continuous requests for POS Billing from retail businesses which paved the way for its development. We conducted extensive research across several categories like FMCG, grocery, F & B, and fashion and discovered that saving time at counters during checkout requires a quick, seamless and robust solution that can be plug-and-play, with practically no need of training. From scanning items, generating invoices, and maintaining inventory to business reporting and staff management, myBillBook POS Billing has been meticulously designed to cater to all the pressing needs of Indian retailers & franchise businesses."

"myBillBook POS is just the right [POS billing software](#) for my grocery business. It's really fast and it's so easy to use that my staff learned to use it within a few minutes. The support for unlimited barcode generation and printing of barcodes & invoices is really the best part about myBillBook POS. I'm saving time while handling a rush of customers. I recommend all retailers in India to use myBillBook POS," said Mahadev Jadhav, Owner of Ewish India Pvt. Ltd., who runs a grocery delivery business in Bangalore.

Launched in January 2020, myBillBook is India's leading [GST Billing & Accounting Software](#) available on both Android & Desktop. It helps SMBs record sales, purchases, and expenses which automates inventory maintenance, receivable/ payable tracking, and business reporting. It has grown rapidly to the scale of over 12 lakh monthly active businesses that record trades worth INR 8000 Cr every month.

myBillBook has been designed to aid SMB business owners to run their operations from anywhere & anytime. It is available on both mobile & desktop and provides a secure platform for business owners to record transactions & track business performance on the go. It is an ideal software for GST registered businesses where invoicing is one of the core business activities.

Also, businesses looking to digitize their operations to understand their financial position better can use this product. It helps them create bills (GST & non-GST), record purchases & expenses, maintain stock

and manage payables/ receivables directly from their mobile phones or computers.

Also, the [billing app](#) generates 20+ critical business reports that help owners make effective business decisions. myBillBook is currently available in English, Hindi, Gujarati & Tamil. It has been downloaded by 6 Mn+ businesses and enjoys the trust and confidence of more than 1.2 Mn monthly users who generate trade worth Rs. 8000 Cr every month.

FloBiz is a neobank for small & medium businesses that aims to accelerate the growth of their enterprises through technology. Founded in 2019 by IIT & BITS alumni, FloBiz is a fintech backed by renowned investors like Sequoia Capital India, Elevation Capital, Greenoaks Capital, Beenext, and Think Investments.

The startup is chasing the mission of digitization to contribute to the building of an Aatmnirbhar Bharat by solving the most pressing problems of the Indian SMB sector. FloBiz launched its flagship product, myBillBook, in early 2020, and it has become one of the highest-rated business apps in India on the Google Play Store.

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