

## FAI Systems Announces their Launch of FAIS Utility Tokens for LeaseUp—Now Available on Solana Blockchain.



**Toronto, Ontario Mar 14, 2022 ([IssueWire.com](https://www.issuewire.com))** - FAI Systems, a Canadian startup, focused on digitizing and automating the finance function for organizations worldwide, announces their launch of FAIS utility tokens.

**What is FAIS Utility Token?**

FAIS utility token (FAIS) is a non-exclusive, transferrable access-right that enables businesses and individuals a periodic, time-defined use of the LeaseUp platform, along with other features and functionalities as they become available (i.e. blockchain-based settlements). FAIS is versatile and can be bought, sold, transferred, and/or rented at the token owner's discretion. Through the endorsement of FAIS, FAI Systems will strengthen and expand its platform to include additional frameworks to address other financial reporting standards.

FAIS can be purchased today @ <https://base.faisystems.com/fais>.

Beyond blockchain technology, there exists a real need to address current challenges created by the inadequate corporate finance practices and available software in the market.

FAI Systems' CEO and Co-founder, Matvei Kruglyak, recognized this demand early on, and set out to create a real shift with LeaseUp; to smartly convert financial reporting standards into dynamic and user-friendly frameworks (starting with IFRS 16 leases), without any drawbacks on the number of contracts or the high processing fees. When asked how he felt about launching FAIS on Solana, he responded:

“The Solana blockchain which hosts the FAIS utility tokens represents a solid foundation by offering leading transactional throughput allowed by top-tier hardware including Graphics Processing Units operated by the Solana's independent validators. GPUs are extensively used in artificial intelligence applications, which is why we look forward to building on and further utilizing the capabilities of the Solana blockchain. We are also assessing the GPU infrastructure opportunities presented by the transition of Ethereum blockchain from proof-of-work to proof-of-stake.”

## **This is Us**

Where there are challenges, there are hidden opportunities. This was just the nudge we needed during Covid-19 to form FAI Systems. As a team of experts from across the globe, we have found a common purpose to use this opportunity to deliver industry-disrupting solutions to organizations large and small, to address their pre-and post-pandemic leasing challenges. We are confident that our technologies wouldn't be where they are today, without the right team, dedication, and ingenuity to create a real impact that benefits our customers, supporters, and the larger society. To learn more, please visit us at [www.faisystems.com](http://www.faisystems.com) or contact us today at [inquiries@faisystems.com](mailto:inquiries@faisystems.com).

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