

Saatvik bags another order for 50 MW modules supply in GSECL Raghanseda Project



New Delhi, Delhi Mar 4, 2022 (<u>Issuewire.com</u>**)** - Saatvik Solar secured an order for manufacturing and supply of 50 MW Solar modules in a reverse bidding auction through BHEL. Supply of these modules to be made at GSECL 100 MW Raghanseda Solar Park located at District – Banaskantha in Gujarat.

Saatvik Solar was declared L1 bidder for 100 MW Solar modules tender from BHEL for their 100 MW (AC) GSECL Raghanseda Ultra Mega Solar Park, Gujarat.

Mr. Prashant Mathur, Chief Executive Officer, Saatvik Green Energy said, "We are pleased to secure the BHEL order. We have had a long-standing business relationship with BHEL. Previously, we supplied 73 MW modules at NTPC Ramagundam floating project and GSECL Raghanseda project. Going forward, the company foresees continuous strong demand for high power solar modules for the simple reason that the Indian market is highly competitive, and conscious of the product performance, balance of system (BOS), and levelised cost of energy."

About Saatvik

Saatvik Green Energy (P) Ltd is the leading Indian PV Module Manufacturer with a 1 GW annual production capacity in Ambala, Haryana, and delivered more than 1 GW modules across India. Saatvik is expanding its capacity to 3 GW by 2023 with the new plan set up in Gandhidham (Gujarat).

In terms of the Product roadmap, Saatvik offers Poly Modules /MONOPERC module /Half cut MBB -530 Wp and above Modules with M10 Cell technology.

About BHEL

Bharat Heavy Electricals Limited is an Indian government-owned engineering and manufacturing enterprise based in New Delhi, India. It is under the ownership of the Ministry of Heavy Industries and Public Enterprises, Government of India.

Regards

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Source : Saatvik Green Energy (P) Ltd

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