The Financial Benefits Revolving Around FTWZ in India





Bloomington, California Jul 3, 2022 (<u>Issuewire.com</u>) - Mostly located strategically, the ftwz in India provides promising connectivity via sea, road, rail, and air transportation modes. The main goal is to boost some of the world-class warehouses, known to have been working with modern material handling equipment. Pioneer in developing FTWZs in India, our free trade zone warehouse from OnnSynex Ventures Pvt. Ltd has helped in redefining the logistics space in India.

• We are your leading India free trade zone warehouse developer with the unique advantage of

having the best free trade warehousing zones. We are operating in Delhi and Mumbai and have helped so many companies, who are on the lookout for the best ftwz in India these days.

- In a general sense, the free trade warehousing zone is a special category of economic zones, set to improve the current logistics infrastructure. Our free trade zone warehouse helps in promoting cross-border and international trade.
- Our FTWZs will serve as the major trading hubs with integrated logistics infrastructure like worldclass material handling equipment, special storage areas, inland container depot, container yards, customs office, and the commercial complex.

A Perfect Game-Changer:

Well, our India free trade zone warehouse is surely going to be a game-changer for the exporters, importers, and even re-exporters in the market. Our warehouse zones are deemed foreign territories. It will help the companies to manage their supply chains in the most efficient manner.

Furthermore, our ftwz in India will ensure a faster turnaround time. We do that by reducing the current custom-based formalities. We will also increase our operational efficiencies.

The Advantages We Follow:

We have segmented our advantages related to the free trade zone warehouse under multiple heads, to make the task a lot easier to handle. Let's get into details for a better understanding.

Financial:

- You will enjoy complete freedom from detention, interest cost, and demurrage once you have chosen our India free trade zone warehouse services.
- We will offer in-house custom clearance and proper bank facility for temporary removal or sale taking place within FTWZ.
- We will further offer you the facility for undertaking value-added services from our free trade zone warehouses.
- With us, you get the chance to retain 100% of the foreign exchange receipts in the foreign currency account.
- You get exemption from any stamp duty, which otherwise remains chargeable on the imported cargo.
- There will be a deferment of the GST or customs duties for a longer span of time.
- There is going to be flexibility in the transactions in any of the free convertible currencies.
- When it comes to income tax, you will receive an exemption on the re-exporting value of the imported goods.
- With us, it will be easier to start the EXIM business within our Indian FTWZ by some of the major foreign entities.

So, next time you are planning to get your hands on the <u>best free trade zone warehouse in India</u>, we at OnnSynex Ventures Pvt. Ltd, welcome you to come and join hands with us. Email us your queries at support@onnsynex.com now!



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