Orion Diversified Announces an Acquisition in the Hugoton Field of Kansas



Carson City, Nevada Jul 7, 2022 (<u>Issuewire.com</u>) - Orion Diversified Holding Co Inc. (OTC PINK: OODH) ("OODH" or the "Company") announced today that it has closed on an acquisition of a royalty interest in Greeley County Kansas. The property consists of a 1.56% royalty interest on 160 acres.

ACREAGE HIGHLIGHTS

Orion owns a mineral interest in more than 20,721 acres in the Bakken Shale, Permian Basin, Woodford Shale, Haynesville Shale, Niobrara Shale, Powder River Basin, Eagle Ford Shale, & the Hugoton Basin.

3200+ acres are currently being operated by Orion at a 70 %+ NRI in the Eagle Ford and Permian Basin.

MANAGEMENT COMMENTS

"This new acquisition in Kansas already has existing producing oil and gas wells and several companies have taken new leases for drilling. This is our first acquisition in Kansas and the Hugoton Gas field is a prolific producer of natural gas and oil," commented Tom Lull, CEO of Orion. "Taking a lease for a future drill site means significant amounts of capital have been spent before the drill bit touches the

ground. This property in Kansas already has 8 new leases near our property ready to drill."

ABOUT ORION DIVERSIFIED HOLDING CO INC.

Orion Diversified Holding Co Inc. is a company with a primary strategy of investing in operated majority working interest, non-operated working interest, and mineral interests in oil & gas properties, with a core area of focus in the premier basins within the United States. More information about Orion Diversified Holding Co Inc. can be found at www.orionenergyco.com.

SAFE HARBOR STATEMENT

This press release may include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to anticipated revenues, expenses, earnings, operating cash flows, the outlook for markets, and the demand for products. Forward-looking statements are no guarantees of future performance and are inherently subject to uncertainties and other factors which could cause actual results to differ materially from the forward-looking statements. Such statements are based upon, among other things, assumptions made by, and information currently available to, management, including management's own knowledge and assessment of the Company's industry and competition. The Company assumes no duty to update its forward-looking statements.

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