

The Center for Advancing Innovation Announces Winning Startups in the Innovate Children's Health Challenge II



Bethesda, Maryland Jul 26, 2022 ([Issuewire.com](https://www.issuewire.com)) - The Center for Advancing Innovation 501(c)(3) (CAI) selected 15+ start-up companies as winners in its open innovation contest, the Innovate Children's Health Challenge II (IHC II). The IHC II was orchestrated by CAI with support from Resonance Philanthropies of the Silicon Valley Community Foundation, Children's National Hospital, and the United States Economic Development Administration (EDA) Build to Scale (B2S) Program. Winning startups are commercializing their own technologies, as well as technologies from Cornell University, George Washington University, the University of North Carolina, the University of Wisconsin, and other research institutes in CAI's community.

The IHC II included 500+ individual participants, representing 130+ startups and 450+ employers, in CAI's virtual startup accelerator platform since launching in June 2021. 80+ business of science experts enrolled in the IHC II to teach virtual mini-MBA classes, mentor teams one-on-one, and select winners, based on the quality of teams' business plans, financial models, and recorded pitches. Participation was fully remote, similar to CAI's prior nine challenges since 2013.

CAI will grant IHC II winners cash awards and opportunities to pitch for early-stage funding from investors in the CAI community, including through CAI's monthly, virtual Social Impact Demo Days and an Investor Forum in the Washington, DC metro area. The winning startups and overviews of their innovations are listed on the website below:

<https://www.innovatechildrenshealth.com/ichciwinners.html>

For more information on the IHC II, visit <https://www.innovatechildrenshealth.com/>.

Rosemarie Truman, Founder, and CEO of CAI said, "This diverse and inclusive group of challenge winners is galvanizing our community to create sustainable jobs and to improve global health, beginning with the mental health of our children. CAI looks forward to bringing these promising startups together in person with our growing list of partners and challenge alumni to maximize our impact for the future."

ABOUT CAI:

The Center for Advancing Innovation (CAI) is a global public-private partnership, non-profit focused on creating a virtuous circle of innovation and driving growth breakthroughs through novel, creative paradigms, and models. CAI's mission is to accelerate and increase the volume of technology commercialization to ignite entrepreneurship, bolster the global economy, and maximize the potential of promising inventions. CAI's award-winning challenge-based accelerator, rigorous evidence-based due diligence, and capital-efficient lean management models serve to hyper-accelerated "gazelle" high-performing startups for outsized investor returns. For additional information about CAI, please visit <https://www.thecenterforadvancinginnovation.org/>.

ABOUT RESONANCE PHILANTHROPIES:

Resonance Philanthropies is a donor-advised fund of Silicon Valley Community Foundation with the primary funding interests in Children's Health and Plastic Pollution. The Fund supports the interests of its co-founders, Sheri Sobrato and Eric Brisson. Resonance Philanthropies founded the Digging Deep Project, which supports the emotional health of adolescents globally, through Shadow's Edge, the first-ever free mobile game designed to build resilience in teen and young adult patients and those facing adverse life circumstances or difficulties of all kinds. <https://www.shadowsedge.com/>

Media Contact

Center for Advancing Innovation

r.truman@caistartups.org

2024382208

9508 Burning Tree Rd

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