Revolutionary approach delivers growth-driven Pharmacy store Franchise, higher sales and margins to local Pharmacies.

Expansion through Pharmacy Store franchises opens a wealth of business opportunities and a promising future in the healthcare industry by 15 MinRx



Jacksonville, Florida Aug 19, 2022 (<u>Issuewire.com</u>) - 15MinRx announced that they had expanded their strength and services by offering a growth-driven and proven business model for the Pharmacy

Store franchise. With enhanced operating margins and a structured model, the retail pharmacy chain is inviting independent pharmacies to unify for cause and economic gain.

"15 Min Rx the barriers in delivering quality health care, marketing challenges, clinical performance, and reimbursement pressures and growth amid a saturated market. Amongst the heightened competition, we have brought forth franchise opportunity in one of the fastest-growing and demanding sectors of the Pharmaceutical Industry," says Dave, 15 Min Rx franchise development manager.

Pharmacies play an integral role in public health infrastructure. There is no overstatement that the influence of chain pharmacies is a powerful competitor over independent pharmacies. Independent pharmacies are struggling with low turnover and grabbing the customer base. As per Drug Channels Institute, the number of urban and rural independent pharmacies dipped below 20,000 for the first time in 2020. To keep these Independent Pharmacies afloat, aligning with drug store franchises is the optimal and lucrative solution to earn revenues and diminish retail losses.

Numerous complexities and squeezed profits make it unsustainable for independent pharmacies. Multiple independent pharmacies have witnessed that half of drug plan reimbursements fail to cover the costs of drugs and overhead. The constrained drug costs have exploited counterfeit drugs entering the market and impacting the chain. Digital tools and platforms that support adherence and medication therapy management, medical synchronization, telehealth, and much more are some factors attracting customers towards chain pharmacies or big drug stores.

Estimated 22,814 independently owned pharmacies (NCPA,2014). If only 10% of independent pharmacies collaborate and come under one umbrella brand, there would be around 2,300 pharmacies under one brand.

"To diminish the barriers and stand in the competitive curve, independent owners need to collaborate under a unique individual brand that takes care of challenges while supporting a thriving pharmacy business," added Dave, 15MinRx Manager.

"From exploitation of drugs to providing quality healthcare, 15MinRx approach opens opportunities for pharmacies to improve their patient outcomes, improve pharmacy operations alongside gain financial freedom". Dave, 15MinRx Manager.

Strong growth and Business Driven Model of <u>15MinRX Pharmacy Franchise</u> Florida.

15MinRx is a lucrative and rewarding Pharmacy Store franchise option with benefits, services, and programs that help independent stores to compete efficiently with chains, mail order programs, vaccination drives, compounding pharmacy options, specialty medications, and veterinarian care, generic drugs, and much more.

Increase Success Rate with Value-Chained Pharmacy Franchise Florida

Better purchasing power

Pharmacies have the opportunity to build partnerships with 15MinRx to create a more coordinated and structured healthcare ecosystem while improving patient experience and driving down the cost of care. Partnering with 15MinRx gives better growth and retention, closes the gaps in cost margins, improves

adherence, and manages multiple medications. The movers and shakers of the industry, 15 Min Rx, pushed forward their strategic plays were small independent pharmacies, and smaller chains have to invest less and keep pace. With a network of giant suppliers and manufacturers, 15MinRx deducts the marginal costs and gains enormous savings on the products and drugs, eventually giving better purchasing and gaining power.

Marketing and Branding Healthcare Franchise Florida

To stand out, pharmacies should tend to break their noise in a crowded marketplace and engage local patients. Banners, campaigns, billboards, and television commercials are not feasible for pharmacies as the investment for this is higher, and profit margins are low. Franchising with 15MinRx leaves the fuss of marketing and branding. Collaborating with umbrella brands, like 15MinRx Pharmacy Franchise, helps in recognition and stand out in the market with a unique position.

Administration Support from Corporate Office Drug Store Franchise

Pharmacies would be backed with full administrative support, from management to delivery. A single independent pharmacy often struggles with hiring staff due to cost and other factors, which could be challenging. Converting to 15MinRx gives users of Drug Store pharmacies flexibility to access all backend services and support from a professional team.

Beyond the in-house team, many factors must also be considered from a legal point of view. At 15MinRx Pharmacy Franchise Florida, a pharmacy would get comprehensive support from operational to jurisdictional.

Specialty and Compounding Medication dispensing Pharmacy Store Franchise.

15MinRx is a licensed pharmacist that complies with state laws and norms and is accredited with ACHC for dispensing specialty Pharmacy. 15MinRx can fill the specialty medication and compounding Medication as per pharmacy standards and requirements. From back-end to clinical services and prior authorization, work would be managed by a 15 Min Rx team.

Capital and Financial Gains

15 Min Rx has witnessed significant progress and financial gains over the last few years. Post-Pandemic, the healthcare ecosystem remains in flux from traditional models to tech-enabled models. Pharmacies have the opportunity to team with 15MinRx to improve coordinated healthcare ecosystems at flexible capital costs.

With years of yearned name in industry and experience, collaborating with 15MinRx gives access to:

- Brand Recognition
- Better purchasing power
- · Pre-designed marketing and branding
- Nominal Capital
- Proven business model

Rebranding with 15MinRx helps a business establish brand recognition while sustaining its identity and freedom as an independent pharmacy. Once relieved from other pressures, owners can focus on patient care, growth, and productivity.15MinRx goal is to focus on promoting positivity and well-being of the

community through quality medications, and adherence. To support us in this goal, pharmacies have equal economic opportunities and transform lives positively and constructively.

Stock Wide Range of Products

Collaborating with various brands, dealers and manufacturers results in an expanded selection of products. Pharmacies have the benefit of selling a high array of quality brands, products, and services at affordable pricing, which also gives a competitive edge.

- Veteran Care
- \$ 4 Generic Drugs
- Over-the-counter medicines
- Compounding medications
- Dermatological products
- Pedigree products
- Specialty Medications
- Vaccinations and more

Great Franchise Opportunity in Your Future with Your Own 15MINRX Pharmacy Franchise

The \$500 Billion U.S. Pharmacy Retail market is huge, growing, and recession-resistant!

With 90% of Americans using some sort of Pharmacy services, there will always be a demand for Prescription Drugs, OTC counter products such as vitamins, Specialty Medications that treat rare diseases, and Compounding which cater individualize therapy.

This is your chance to be a part of this dynamic industry – and to build a successful business that is designed for unique efficiencies and maximized results.

Here are some reasons why a 15MINRX Pharmacy franchise is a great investment opportunity:

- You can benefit from our affiliates' strength as a rapidly growing industry leader.
- You can employ a truly visionary business model, built on exclusive technologies and experience which provides support to our franchisor every step of the way.
- You can offer a wide range of customers of all ages top-quality pharmaceutical products, including prescription and OTC products, Vitamins, Specialty Medications, and Compounding pharmaceuticals
- You can open and operate a streamlined pharmacy business.

A Trust for Professional Support for Your Pharmacy Franchise

As a 15MINRX franchise owner, you will benefit from our founders' decades of experience, plus industry-leading tools and support systems.

- Site selection & store build-out assistance Streamlined and well-designed, plus no need for complex and expensive equipment.
- Comprehensive, multi-phased start-up & ongoing training programs Classroom and on-the-job training, plus ongoing education, to ensure you and your store staff understand the 15MINRX model and can consistently deliver the best in customer support.

- Access to exclusive technology tools From the competitive supply of pharmaceutical products to a well-defined support system, it's all been planned for you with minimized administrative tasks so your business can focus on sales and customer relationships.
- A confidential operating manual A detailed, invaluable resource that will help guide daily business functions.
- product & supplier access Including our unique line of pharmaceutical products, all easily ordered through technology platforms

Professional marketing assistance - To help continually build your store's visibility.

Learn more about how you, as a 15MINRX franchise owner, can benefit from all the incredible support that 15MINRX offers, to help ensure your business is always headed in the right direction.

About 15MinRX.

15MinRX is a premier independent, fast-growing Healthcare Pharmacy in Jacksonville, trusted by millions of consumers. The goal is to expand its roots to reach more customers and ensure that they receive quality care, genuine medications, and unparalleled services that meet their expectations.

Buying a pharmacy franchise in Florida with 15 Min Rx assists in implementing clinic service models that are innovative and scalable to meet the ever-changing needs and reap benefits. To know more about it visit us.









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