Rise Chosen for Newchip's Intensive Global Pre-Seed Accelerator Program



Charlotte, North Carolina Nov 10, 2022 (Issuewire.com) - Rise is an Edtech platform servicing students globally to ascertain their best fit and empower their profile for triumphant admission, was accepted into Newchip's renowned global accelerator program. Designed to provide all the skills and tools founders need to rapidly fund, build and scale their companies, past accelerator cohorts averaged more than 17.5 times the average funding amount. The equity-free, fully digital accelerator has helped over 1,500 founders from more than 50 countries and 250 cities raise over \$450 million in funding with an estimated portfolio of over \$9B.

"Newchip evaluates a diverse number of companies across all industries from around the world, selecting a small percentage to join our accelerator," says <u>Armando Vera Carvajal</u>, Vice President of Products at <u>Newchip</u>. "This strict selection process makes us an ideal partner for investors looking for promising start-ups. Ed-tech companies like <u>Rise</u> can scale quickly with proper funding and guidance. We are excited about <u>Rising</u> and believe they will do well at Newchip."

Launched in 2021, <u>Rise</u> helped numerous higher education aspirants groom their profile and successfully attain admissions to pedigree universities globally. Owing to the increase in demand for the services, <u>Rise</u> plans to digitally optimize its operations rapidly.

Being accepted into the <u>Newchip</u> Accelerator, we are excited to inverse back to the students' bench to learn business intricacies for a scalable and sustainable business, form meaningful connections with edtech enthusiasts and investors, built a strongly motivated team, built an MVP to amplify our product reach for the betterment of students at large says Aakriti Jain, Founder. Rise is currently embracing its fundraising campaign beginning the first quarter of the coming year. Stay tuned to rise above your potential!

About Rise

Edtech platform servicing students globally to ascertain their best fit and empower their profile for

triumphant admission. Founded by seasoned Education Counselor, Aakriti Jain hailing from 15 years of industry experience transitions students' dreams to study in Top Tier Universities worldwide into a reality.

Rise is on a mission to uplift higher education aspirants' potential by providing holistic, data-driven, and unbiased admission services for domestic and international education seekers. Thus, enriching students with their deserving Right to Education.

About Newchip

Newchip is an online, global startup accelerator led by a world-class team of entrepreneurs and investors. It was designed to provide founders with the tools needed to rapidly fund, build, and scale. Since its inception in 2019, the equity-free, remote accelerator has enabled over 1,500 startups from 50+ countries to raise over \$450 million in funding with an estimated \$9B portfolio. It has three distinct six-month accelerator programs based on the company stage: Pre-Seed, Seed, and Series A. Its vast network of global investors, strategic partners, and mentors guides companies from team building and prototype development to securing high-profile VC investment, corporate partnerships, and everything in-between. To learn more, visit https://launch.newchip.com/.

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