Poland announces €427 million investment in ammunition production



Brwinow, Mazowieckie Apr 2, 2023 (<u>Issuewire.com</u>**)** - The Polish Ministry of National Defense has announced a €427 million investment in ammunition production. The investment will be <u>used</u> to modernize and expand the existing ammunition production facilities in Poland.

The investment is part of the Polish government's plan to strengthen the country's defense capabilities. The funds will be used to upgrade existing ammunition production facilities and to build new ones. The new facilities will be able to produce a variety of ammunition, including small arms, artillery, and tank ammunition.

The investment will also be used to purchase new equipment and technology to improve the efficiency and quality of ammunition production. The new equipment and technology will allow the Polish ammunition industry to produce ammunition that meets the highest international standards.

The Polish Ministry of National Defense is confident that the investment will help the country's defense industry become more competitive in the global market. The ministry also believes that the investment will create jobs and help the Polish economy grow.

The investment is part of the Polish government's plan to increase defense spending in the coming years. The government has already announced plans to invest €1.5 billion in defense spending over the next five years.

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