ProHance and NASSCOM unveil 'India's Tech SMEs: Rising in the Global Digital Arena' Report

The report includes the strengths and challenges faced by the Indian tech SME sector, key drivers of success, and the government initiatives supporting growth



Mumbai, Maharashtra Apr 19, 2023 (Issuewire.com) - ProHance, a leading workplace analytics and operations enablement platform, has partnered with NASSCOM, the premier trade body and chamber of commerce for the IT-BPM industries in India, to launch its latest report titled "India's Tech SMEs: Rising in the Global Digital Arena". The report was launched at the NASSCOM SME Confluence 2023 event that was held recently. The report provides a comprehensive analysis of the current state of the Indian tech SME sector and its growth prospects in the digital economy.

The report also offers valuable insights into the latest trends in the digital economy, including the strengths, weaknesses, opportunities, and threats of the sector, key drivers of growth and success, challenges faced by SMEs, and the importance of digital transformation for Tech SMEs in India. It also recommends ways to leverage digital technologies to drive growth with an overview of the various government initiatives and policies that have been implemented to support the growth of this sector.

The Report can be downloaded from the ProHance website at https://www.prohance.net/white-paper/sme-tech-landscape-in-india. This report is the first-of-its-kind publication on this crucial segment of the overall tech industry in India. The tech industry in India has over 10,000 SMEs dedicated to providing either traditional or digital solutions to technology buyers. This sub-segment will contribute an estimated \$15-20 billion in FY23 revenues, comprising 7-9% of the overall technology industry in India.

About <u>ProHance</u>: ProHance is a new-age workplace analytics & operations enablement platform that enables leaders to make SMART decisions in managing a distributed workforce skillfully using data and analytics.

Link:

https://www.nasscom.in/knowledge-center/publications/indias-tech-smes-rising-global-digital-arena





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