

Wreckdock attracts Investors for its brand new Maritime Recycling Facility

Wreckdock Maritime, a leading maritime offshore recycling company, announced the development of a revolutionary state of the art vessel recycling facility located in Saudi Arabia.



Dubai, United Arab Emirates Jun 23, 2023 ([IssueWire.com](https://www.issuewire.com)) - Equipped with four new dry docks of 350-meter length, the facility is expected to commence operations in 2025 and will recycle 48 to 52 end-of-life sea-going vessels annually. This new venture will see a focus on cargo carriers, oil and LNG tankers, cruise vessels, and bulk carriers. The new maritime recycling facility, expected to employ over 2500 employees from different countries such as Bangladesh, India and Pakistan.

The company is investing 300 million dollars in constructing and operating the state-of-the-art facility while creating an eco-friendly and sustainable investment opportunity. Moreover, the facility is expected to have a significant socio-economic impact through hiring 2500 qualified employees and developing complete serviced employee compound, including sport facilities, healthcare services, and an internet café.

Wreckdock's founder and Erwin Jager, said, "We are excited to announce the development of our revolutionary vessel recycling facility and invite private equity funds and institutional investors to be part of this sustainable investment opportunity. Our facility meets international environmental standards while ensuring a positive socio-economic impact and a safe work environment that enhances productivity and job satisfaction."

Investors who join Wreckdock's revolutionary vessel recycling facility will enjoy the benefits of investing in a facility that protects the environment while creating significant socio-economic contributions in the Kingdom of Saudi Arabia. Wreckdock invites private equity funds and institutional investors to join this game-changing investment opportunity and be part of the future of sustainable maritime offshore recycling.

The facility's ability to combine environmental sustainability with economic growth is believed to make it one of the best investments for the future. Investors who come on board will enjoy the benefits of investing in a facility that meets international environmental standards while creating a significant socio-economic impact in the Kingdom of Saudi Arabia. We fully support the vision of the Kingdom of Saudi Arabia towards a sustainable future that promotes job creation and economic growth within its borders. Companies like Wreckdock represent the kind of partnership and investment that the Saudi Arabian Government welcomes in order to achieve this goal.

Wreckdock's desire to bring its vessel recycling activities to the Kingdom would be a valuable contribution to this mission. By establishing its operations there, it could help to stimulate a new industry and create jobs in the process. This would ultimately benefit the Kingdom's economy while also promoting sustainability through the responsible recycling of vessels.

We encourage all companies with a similar vision to follow Wreckdock's lead and consider investing in the Kingdom of Saudi Arabia's sustainable future. Together, we can achieve a brighter, more prosperous and sustainable future for the Kingdom.

The facility in the Kingdom of Saudi Arabia will be equipped with the latest technologies and will be staffed by an experienced and highly skilled team of professionals. Our goal is to become the leading provider of sustainable vessel dismantling and recycling services in the region.

For more information about Wreckdock and investment opportunities, visit the company's website at www.wreckdock.com.



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