

## MOU signed between AdvanceTech Embedded and Ideal Aerosmith



**Mumbai, Maharashtra Aug 4, 2023 ([IssueWire.com](https://www.issuewire.com))** - Ideal Aerosmith Inc., headquartered in Grand Forks, and Advantech Embedded Systems, a leading company in India, have signed a Memorandum of Understanding (MOU) to establish a joint venture (JV) in India. The collaboration aims to leverage the synergies of both companies to address the "Make in India" initiative and cater to Ideal Aerosmith's customers in Asia, the Middle East, and select parts of Europe.

The signing of the MOU took place in the presence of Mr. Greg Owens, CEO of Ideal Aerosmith Inc., and Mr. Pradip Kulkarni, CMD of Advantech Embedded Systems India. The JV's primary focus is to achieve 50 to 60 percent local content in its products and deliver world-class quality and support to customers in Europe and Asia.

The strategic partnership will enable Ideal Aerosmith Inc. to strengthen its presence in Europe and capture a larger market share, while also benefiting from Advantech Embedded Systems' established support network in various countries across Asia.

Mr. Greg Owens, CEO of Ideal Aerosmith Inc., expressed his enthusiasm about the partnership, stating, "We are delighted to join forces with Advantech Embedded Systems to establish this joint venture in India. This collaboration will not only bolster our commitment to the 'Make in India' initiative but also enable us to provide our customers in Asia, the Middle East, and Europe with top-notch products and support."

Mr. Pradip Kulkarni Shahi, CMD of Advantech Embedded Systems India, added, "Advantech is excited to be a part of this joint venture with Ideal Aerosmith Inc. Together, we aim to deliver cutting-edge solutions, localized manufacturing, and unparalleled service to customers across Europe and Asia."

The joint venture marks a significant milestone for both Ideal Aerosmith Inc. and Advantech Embedded Systems India, promising to contribute to the growth of the manufacturing sector in India and enhance Ideal's global market position.

**About Ideal Aerosmith Inc.:** Ideal Aerosmith Inc. is a renowned company based in Grand Forks USA, committed to providing high-quality aerospace testing solutions. With decades of experience, Ideal Aerosmith Inc. has gained a reputation for innovation, reliability, and superior customer support.

**About Advantech Embedded Systems India:** Advantech Embedded Systems is a leading Indian company specializing in cutting-edge embedded systems and engineering services. With a vast clientele and an established support network, Advantech Embedded Systems has been a key player in the electronics industry.

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