

Eastnets has Launched SafeWatch AML: A Game-Changer in Compliance Technology

Blockchain-Powered Eastnets Chain Feed Redefines Compliance with Real-Time Watch-List Updates.



Cairo, Egypt Oct 16, 2023 ([Issuewire.com](https://www.issuewire.com)) - Eastnets, a global leader in [financial compliance and security solutions](#), is excited to announce a groundbreaking development in the world of compliance technology. In partnership with Dow Jones Risk & Compliance, Eastnets has successfully launched SafeWatch AML, a real-time watchlist screening feed securely delivered over blockchain, setting a new industry standard for security and efficiency in compliance.

Today, 28 financial institutions are active consumers of Eastnets ChainFeed, which delivers high-quality sanction notifications directly to Eastnets SafeWatch Filtering watchlist screening program. This innovative solution not only ensures compliance with anti-money laundering, anti-bribery, corruption, and economic sanctions regulations but also offers a level of security that mitigates the risk of malicious actors intercepting or altering watchlist data.

Deya Innab, Chief Strategy and Product Officer at Eastnets emphasized the company's commitment to leveraging technology for the benefit of clients: "We constantly see new technology as a chance to improve our client experience. We take pride in pioneering the industry with our real-time, secure watchlist update solution. Leading institutions now actively use this tool, meeting their compliance obligations every minute of the day."

The journey to this groundbreaking solution began in October 2018 when Eastnets and Dow Jones Risk & Compliance presented the first proof of concept for a blockchain-based, real-time compliance watch list. Since then, Eastnets ChainFeed has evolved into a dynamic stream of Dow Jones sanction alerts

that are continuously updated. For financial institutions and [companies seeking an efficient AML screening solution for watchlist](#) updates, Eastnets ChainFeed represents a monumental step forward.

Eastnets is a global leader in financial compliance and security solutions, dedicated to helping organizations meet their compliance obligations efficiently and securely. With a strong commitment to innovation, Eastnets continually strives to enhance the client experience and provide cutting-edge solutions.

About Eastnets: Eastnets is a leading global provider of compliance and payment solutions for the financial sector. With years of experience, Eastnets is trusted by banks and financial institutions across the world, delivering cutting-edge solutions that ensure compliance with financial regulations and facilitate safe and secure financial transactions.

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