Fast-growing game developer Farcana Studio launches \$FAR Token setting the stage for new gaming experiences

Farcana is a multiplayer third-person hero shooter powered by a Web3 economy, they announced the \$FAR token yesterday on the Bybit exchange



Dubai, United Arab Emirates Jan 23, 2024 (<u>Issuewire.com</u>) - Fast-growing game developer Farcana Studio launches \$FAR Token setting the stage for new gaming experiences.

revolutionize the gaming industry.

Please check this video for Farcana: Gameplay Overview

The \$FAR Token will be listed on the Bybit exchange on January 23, marking a significant milestone. The introduction of this token is part of Farcana's commitment to enhancing its gaming experience with innovative Web3 elements.

Farcana sets itself apart as an esports-focused hero shooter game with an integrated in-game tournament system that embeds the \$FAR token enabling and incentivizing players to compete for Bitcoin rewards making it the first of its kind to revolutionize the gaming industry. This creates an environment where players remain deeply engaged and invested in the Farcana universe.

The \$FAR token serves as the central utility token within the Farcana game and its broader ecosystem. The token allows players to purchase season passes with cosmetic rewards, Tournament Passes (T-Passes), Tournament Entry (T-Entry), premium NFT Skins, and various other in-game items and privileges.

Groundbreaking Patent Technology

Farcana's commitment to innovation is underscored by a groundbreaking patent covering the Play-to-Hash concept. This proprietary technology ensures a secure and distinctive gaming experience, setting Farcana apart in the crypto gaming landscape.

Farcana has reached some impressive goals. In just the first 24 hours, 10,000 people joined its airdrop campaign. In addition, their latest free mint of 777 Mars Enigma Vault NFTs on Polygon quickly became the network's top NFT in trading volume. It's all-time high reached 1.9 Ethereum floor price within the first week after the NFT mint.

In addition, Farcana Studio is also giving users a unique opportunity to earn free \$FAR Tokens in an exciting <u>airdrop</u> campaign by playing the game during their current ongoing Open Alpha Playtest, which is still available to the public until January 22. This initiative offers both new and existing players a chance to become more deeply involved in the game's rapidly growing ecosystem.

Farcana's community has experienced remarkable growth, now boasting over 400,000 members. The game has also attracted a substantial player base, with 100,000 player accounts registered as of today.

Continuing this momentum, Farcana Ltd (Marshall Islands) subsequently raised US\$10 million in a seed funding round. The round attracted several prominent investors, including Animoca Brands, Polygon Ventures, Fenbushi Capital, Merit Circle, Rarestone Capital, MMPro Trust, Unpopular Ventures, Kapo Capital, Emchain, Hasu Capital, and Dravus Investment. This funding marks a pivotal moment, enabling the company to develop further and expand its platform.

About Farcana:

Farcana is a free-to-play hero shooter game built on Unreal Engine 5 and powered by the Polygon blockchain. With its focus on 4v4 gameplay, unique character abilities, and a Bitcoin prize system, Farcana promises an exhilarating experience for players, combining tactical gameplay and strategic

decision-making above all else. As the first project of its kind, it leverages web3 technologies.

About Farcana Studio:

Farcana Studio is a distinguished international gaming studio, boasting a team of over 130 highly skilled professionals around the world. With their extensive talent pool of software engineers, designers, game developers, and other industry professionals, they are committed to developing new titles. Backed by development talent, Farcana aims to cement its place in realizing the future of gaming.

Farcana integrates game development with blockchain technology for a seamless, immersive gaming experience.

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