Saudi Arabia's Commercial Interior Design Market Projects Over 2X Expansion by 2028 | Contractors Direct

Saudi Arabia's commercial interior design market is expected to reach 2X growth by 2028. Find qualified interior fit-out contractors at our portal for your project



Ar-Riyad, Saudi Arabia Jan 5, 2024 (<u>Issuewire.com</u>) - According to leading B2B contracting portal Contractors Direct, Saudi Arabia's commercial interior design and fit-out market is expected to more than double in size over the next 5 years.

Driven by surging real estate development, expansion of hospitality properties and increasing demand for luxurious commercial spaces, the market reached USD 1.18 billion in 2021. The latest survey projects the market to rapidly expand to USD 2.9 billion by 2028, clocking an impressive 14% CAGR.

"Saudi Arabia's booming construction sector and rising disposable incomes are driving demand for luxurious interior designs in new hotels, shopping malls, and corporate offices," said Jenny Christiansen, COO at **Contractors Direct**. "We see an exponential growth trajectory for firms offering interior design outsourcing, fit-outs, décor consulting and other complimentary services over the next 3-5 years."

Luxury Interior Design In High Demand

Real estate developers are infusing premium interior designs across new projects to cater to rising aspirations, especially among Saudi's Gen Z and millennial demographic.

"Design-conscious buyers are willing to pay a premium for spaces reflecting their own aesthetic and style," Christiansen further added. "This presents a lucrative opportunity for interior design houses to partner with **qualified interior contractors** on new developments."

Sustainable Design Also Gaining Prominence

While opulent finishes and décor remain popular, sustainable materials and nature-inspired motifs are also garnering interest.

These days most commercial businesses prefer durable finishes with a lower carbon footprint, be it FSC-certified wood or renewable composites. Biophilic elements like indoor greens, water features and ample daylight also rank highly on most design briefs today.

Hospitality and Infrastructure Driving Demand

As per the latest data, over 60% of spending on interiors is currently concentrated across commercial offices and the hospitality sector. However, demand is expected from healthcare, retail and education real estate in the near future.

Given the many large-scale projects underway and the growing tourism industry, real estate developers need to prioritise planning for distinctive interior designs in order to stand out from the competition.

The exponential growth projected in the commercial interior design market points to a parallel uptick in demand for seasoned fit-out contractors for <u>interior fit-out services in Saudi Arabia</u>, Dubai and Abu Dhabi.

Contractors Direct is your gateway to connecting with highly qualified interior fit-out contractors across retail, commercial offices, F&B, and the hospitality sectors.

About Contractors Direct

Contractors Direct, the leading online portal, bridges the gap between you and qualified contractors. Through our commitment to excellence and utmost professionalism, we only connect you with highly **qualified fit-out contractors** who have met our stringent due diligence process and subsequently can meet your extensive office fit-out expectations.

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