

Eastnets Unveils PaymentSafe: A Revolutionary Hosted Connectivity Solution for Instant Payments Across Europe

Revolutionizing Instant Payment Infrastructure, Eastnets Launches Payment Safe, a Groundbreaking Hosted Connectivity Platform for Seamless Transactions Across Europe.



Brussel, Belgium Feb 13, 2024 ([IssueWire.com](https://www.issuewire.com)) - Eastnets, a leader in financial technology solutions, has introduced PaymentSafe, an industry-first hosted connectivity solution designed to revolutionize instant payments across Europe. The platform seamlessly bridges the European Central Bank's TIPS service and the RT1 system from the Euro Banking Association (EBA), providing unrivalled speed, security and scalability in payment processing for instantaneous payment transactions.

Recently, demand for [real-time payment systems](#) has skyrocketed due to faster transaction times and the European Payments Council's SCT Inst scheme. Unfortunately, however, their adoption across Europe has faced difficulties such as interoperability issues and integration difficulties between diverse payment infrastructures that must be solved through solutions such as Eastnets PaymentSafe.

"EBA CLEARING's efforts in integrating TIPS and RT1 have been an essential step toward **real-time payments** across Europe," noted an Eastnets spokesperson. "The next step in integration is cloud-based connectivity, and we're taking it to the next level with PaymentSafe. This will guarantee that the processing of payments is fast, effective, and safely and secure across borders."

Eastnets PaymentSafe addresses the unique challenges associated with instant payments, such as the need for advanced anti-fraud capabilities and comprehensive AML checks. Leveraging AI and machine learning technologies, PaymentSafe allows real-time monitoring and fast data analytics to guarantee transactions are both safe and compliant.

Eastnets spokesperson said, "Our hosted connectivity solution is developed to address the competing requirements for speed, low operational costs, and security." PaySafe allows financial institutions to gain instant payment capabilities while expanding organically and building risk resilience - all while remaining compliant with global regulations.

Eastnets PaymentSafe encompasses an expansive suite of products, such as the SWIFT Instant Payments standard, [ISO 20022 Translator and SWIFT gpi Enabler](#); together these components help financial institutions navigate the increasingly complex landscape of global payments with confidence.

As the EU continues to promote instant payments, Eastnets PaymentSafe breaks down barriers to adoption and ensures instant payment infrastructures' success. "PaymentSafe is at the forefront of innovation, ensuring that instant payments continue to progress in the right direction and achieve their goals", said the spokesperson of Eastnets.

Eastnets reaffirms its dedication to advancing the payments industry with solutions that streamline payment workflows, enhance security measures and boost the overall efficiency of financial transactions. PaymentSafe stands as proof of Eastnets' dedication, promising a brighter future for **real-time payments** across Europe and beyond.

About Eastnets: Eastnets is a leading global provider of compliance and payment solutions for the financial sector. With years of experience, Eastnets is trusted by banks and financial institutions across the world, delivering cutting-edge solutions that ensure compliance with financial regulations and facilitate safe and secure financial transactions.

Eastnets

Phone Number: +32 2 656 00 60

Email: Global Customer Servicecs@eastnets.com

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Media Contact

Eastnets

info@eastnets.com

+32 2 656 0060

Drève Richelle 161 P- Boite 6 1410 Waterloo

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