Qbit Introduces Its Employee Card Solution to Business Travel and Entertainment Expense Management

San Jose, California Jul 26, 2024 (<u>Issuewire.com</u>**)** - Qbit, a global fintech company, recently announced the successful optimization of its Employee Card, ushering in a new stage of enhanced financial control and efficiency for businesses of all sizes. This strategic enhancement is especially featured for business travel and entertainment expense management.

According to the introduction from Qbit, they enable the team to customize access permissions for individual users depending on their roles and responsibilities, establishing clear approval processes helps manage and control travel expenses. Before issuing the Employee Card to employees, administrators can set customizable individual spending limits and category restrictions with the company's T&E policies to keep the team on-budget.

It's said that Qbit Employee Cards is they can be used wherever the VISA and Mastercard are accepted, providing travelers with easy access to goods, services and cash around the world – eliminating the need for more costly alternatives, like personal cards or currency exchanges – while capturing detailed transaction data on every purchase.

Centralized expenses are possible with Qbit. The finance team can review transactions, upload & view receipts, and instantly pause or resume cards, all from our easy-to-use online platform. What's more, with Qbit's built-in liability coverage, the organization is protected from losses due to card misuse.

Through the Qbit integrated expense management system, employees can easily submit expenses to reduce the administrative burden and speed up the approval process. Direct billing to the company reduces the need for out-of-pocket payments by employees, and any necessary reimbursements are processed quickly.

Additionally, automated data capture from the Qbit Employee Card ensures the accuracy of expense data. Qbit utilizes advanced analytics to enable administrators to gain insights into spending patterns, identify areas for cost savings, and improve budgeting accuracy. On the whole, Jennifer can integrate travel and expense data with other corporate systems for a holistic view of financial performance to inform business decisions.

"Qbit Employee Card comes with a straightforward fee structure and transparent terms, which we appreciate a lot. Their expense management tools are effective, helping us stay organized and on top of our finances." Said one of the customers of Qbit.

About Qbit

Qbit is a leading neobank providing global cash management services to businesses through digital finance. Our innovative core products include acquiring, global pay-in and pay-out, card, supply chain finance, and API solutions.

Leveraging cutting-edge technology, we digitize cross-border payment and banking infrastructure to power the future of customer experiences and financial services.

Qbit has raised \$10 million in Series A from ZhenFund and served more than 15,000 brands and enterprises expanding internationally. We have also established localized service centers in 7 cities globally and developed strategic partnerships with top banks and financial institutions worldwide. For more information about the Qbit Employee Card and to sign up, visit https://www.qbitnetwork.com/virtual-card or contact our team at bd@qbitnetwork.com.

Media Contact

Qbit

baoyuzhi@qbitnetwork.com

Source : Qbit

See on IssueWire