Career Growth with an MBA: The Road to Success and Leadership



Singtam, Sikkim Sep 18, 2024 (<u>Issuewire.com</u>) - In today's dynamic and highly competitive corporate arena, advanced business management skills are indispensable. Corporate organizations increasingly prioritize hiring professionals with diverse, innovative ideas and a broad skill set to drive meaningful contributions. Within this context, a **Master of Business Administration (MBA)** has emerged as a transformative qualification, significantly enhancing career prospects and positioning individuals for success.

Career stagnation dilemma

A report by the **Times of India** highlights that obtaining an MBA can **enhance employability by 54%**, making it one of the most impactful professional courses available. This degree is instrumental in unlocking opportunities for career advancement, taking on greater responsibilities, and achieving higher financial rewards. In this context, pursuing an MBA is not merely an option but a strategic imperative for those seeking to ascend the corporate ladder and reach higher professional echelons.

For instance, despite 3 years of working as a financial associate in an MNC, Shekhar realized that his career growth has somewhat stagnated. He aspires to become the head of financial operations and lead

his team since he believes he has acquired the experience and required abilities. However, he realized that due to lack of functional skills and structured learnings, his efforts are not getting recognized and his growth opportunities have been limited in his company.

Need for developing skills through an MBA

In order to break free from the stagnation, Shekhar immediately needs the right set of skills and efficiencies to propel his career forward and get exposed to new prospects of higher-level roles or even new industries. Over the years, he has honed various technical or non-technical proficiencies related to strategic thinking, analytical abilities, attention to detail, and problem solving.

However, he should also develop specific managerial level competencies such as **leadership abilities**, **time management**, **structuring of projects**, and **forward-looking perspective**, which he is presently lacking. His current job profile does not provide him enough scopes to outshine in different financial management operations. Therefore, pursuing an MBA might be the key solution for Shekhar to unlock new opportunities in the field and achieve his career growth aspirations.

Why an MBA?

An MBA program provides an in-depth understanding of all key areas of profession that individuals would want to acquire for enhancing their career prospects. Aspirants like Shekhar require an MBA degree to attain advanced knowledge and understanding of complex business structures and processes to make effective organizational decisions. With this degree, Shekhar can not only develop technical or non-technical skills but also gain functional and structured knowledge that can help him establish himself as a valuable resource to the company.

Benefits of pursuing an MBA

In a survey report by the **Graduate Management Admission Council (GMAC)**, it is revealed that **89% of the professionals with an <u>MBA degree</u>** could develop a strong professional network catering to his career growth.

- As Shekhar embarks on his MBA journey, it will enable him to seek multiple perspectives through masterclasses, case studies as well as peer-to-peer learning to sharpen his business acumen.
- The program offers opportunities to **attend business schools**, **and engage in internships** and **consulting projects**, where he can come across diverse perspectives of various experts from the financial sector.
- As such, he can build a robust professional network, allowing him to develop new skills and apply the same to navigate through different complex real-world business scenarios.
- Through **rigorous academics**, **hands-on experiences**, and **invaluable connections**, he can gain enough confidence to negotiate a higher salary and a senior position, supporting his long-term career goals.

MSU's MBA Program - CRUX

Individuals with an MBA degree are mostly approached for managing executive or leadership positions. In this respect, Medhavi Skills University (MSU) has launched <u>CRUX</u> (Centre for Reskilling, Upskilling and Extension), offering an immersive skill-based MBA program to bridge the skills gap and empower working professionals whose career growth has been stagnated due to the absence of

specific functional skills.

Aligning with the **National Education Policy (NEP 2020)**, CRUX has designed its <u>Accelerated Leadership Skills MBA program</u> to equip currently employed individuals with new structured knowledge and experiential learning, providing certificates to validate your overall work experience. So, if you ever find yourself in a situation like Shekhar, enrolling in MSU's MBA program can help you achieve your professional goals, thereby ascertaining your sustained success. This will not only enhance your career prospects in the chosen domain but can also boost your eligibility to get lucrative job opportunities in the long run.

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