

HealWell24 Acquired by Indocoast Management (Vogatt) Group - Now Vioma Lifesciences

Digital Healthcare and Diagnostics aggregator chronic care management company HealWell24 for an undisclosed Cash and Stock Deal.



Mumbai, Maharashtra Nov 12, 2024 (IssueWire.com) - Digital Healthcare - Healthcare at Doorstep and Diagnostics aggregator, Telemedicine, chronic care management company HealWell24 and Its DPN (DocsCampus) for an undisclosed amount of Cash and Stock Deal.

Founder Mr. JK Singha will continue as COO for the next 2yrs and Co-Founders RK Ningthemngambi Devi & Chittaranjan Mishra exited and before a year leadership team and CTO exited from the venture. From Digital Home Healthcare Care to building Telemedicine, CCM-DPN and aggregating Diagnostics Lab started year 2017.

It has strategic Partnership with Indocoast Since September 2022 and **Strategic Partnership with Indocoast (Sep 2022)** This partnership began with an undisclosed cash and stock deal, with Indocoast acquiring a 65% stake in HealWell24 in March 2023. and Co-Founder and CEO Mr. JK Singha will continue as COO in Operating and building its future strategic plan and venture till September 2024

Next 36 months till March 2026 company will merge with its other brand DocsCampus and Its Subsidiary discontinue its Homecare segment focus on building a network of Digital Diagnostics, MedTech, and Healthcare Products - Healthcare Commerce. It was Hwell24 Plus Healthcare Pvt Ltd now known as Vioma Lifesciences Pvt Ltd. HealWell24 - the Entity Hwell24 Plus Healthcare Pvt Ltd and Its Subsidiary complete stock and cash deal conversion to be executed 100% acquisition by March 2026 and Now its Parent Entity is Vioma Lifesciences Pvt Ltd (Formerly HWell24 Plus Healthcare) post acquisition changed the name to Vioma Lifesciences by Indocoast Management and Its Board of Directors and Team.

Founder Leadership Changes: Founder Mr. JK Singha will stay on as COO until September 2024 and then transition to a non-executive director role post-October 2024. Co-founders RK Ningthemngambi Devi and Chittaranjan Mishra exited a year ago, as did the leadership team and CTO.

Deal Advisory By Team Ronak Manek and Associates- WNES Advisors Team By Vishal Sg

Future Plans (March 2026): HealWell24 will merge with its brand DocsCampus and its subsidiary, completely exiting the homecare segment, and focusing on a digital diagnostics network, MedTech, and healthcare commerce. The company, originally known as **Hwell24 Plus Healthcare Pvt Ltd**, has been renamed **Vioma Lifesciences Pvt Ltd** following the acquisition by Indocoast.

Deal Terms and Structure: Acquisition Structure The deal involves a combination of cash and stock, with a 100% acquisition scheduled for completion by March 2026. **Leadership Transition:** JK Singha, the founder and CEO, will continue to play a strategic role as an advisor until March 2026, after which he will step into a non-executive director role.

The transition from Homecare to Digital Healthcare and Diagnostics: Vioma Lifesciences, under the guidance of Indocoast's management, is moving away from its homecare model and focusing on building a robust network for digital diagnostics, MedTech solutions, healthcare products and Healthcare commerce.

The company aims to be a major player in **Digital Diagnostics, MedTech, and Healthcare Commerce**, which could include everything from diagnostic tests to telehealth services and healthcare products available for purchase online.

Advisory and M&A Team: The transaction has been advised by **R M and Associates** and **WNES** led by Vishal Sg.

Ref and Conti,- HealWell24 acquired By NFGi – A Mumbai based Healthtech Startup next update from the Board of Indocoast Management!

We tried to reach out to Founder and CEO JK Singha and the Indocoast Management Team but have yet not responded.

HealWell24 (now Vioma Lifesciences Pvt Ltd): A digital healthcare company founded in 2017 that initially focused on home healthcare, telemedicine, chronic care management (CCM), and diagnostics aggregation. Over time, it transitioned to a broader MedTech and healthcare commerce focus.

- **Founder and CEO's Future Involvement:** The transition of JK Singha to a non-executive director and advisor raises questions about his continued involvement in the day-to-day decision-making after 2024, although he will remain a key advisory figure until March 2026.
- **Details of the 100% Acquisition Deal:** While the deal terms are described as a cash and stock transaction, the specifics of this transaction, particularly the valuation and stock percentage breakdown, remain undisclosed.

Indocoast Management Consulting LLP (formerly Vogatt Land Resource) and Its Transaction Venture Partner NFGi

#healwell24 #viomatech #viomalifesciences #hwell24plus #indocoastmanagement

Conclusion - Vioma Lifesciences Pvt Ltd (formerly HealWell24) is undergoing a significant transformation, focusing on digital diagnostics and MedTech, with strategic plans for consolidation. The company is now well-positioned for future growth in digital healthcare and medical technologies, with a clear roadmap toward complete acquisition by March 2026. The ongoing leadership transition and strategic realignment suggest a focus on innovation and operational efficiency in its core sectors.

New Website <https://www.viomalife.com/> (Formerly : www.healwell24.com)

- **Indocoast Management Consulting LLP** was previously known as **Vogatt Land Resource**, indicating a shift in the company's focus and branding. The rebranding to Indocoast Management Consulting suggests a pivot from land and real estate resources to broader consulting and management services, potentially in healthcare, MedTech, and digital business solutions.
- **Transaction Partner - NFGi:** NFGi, a Mumbai-based health tech startup Venture, appears to have been a venture partner in the acquisition or investment activities involving HealWell24 and its subsequent transition into Vioma Lifesciences Pvt Ltd. NFGi's involvement indicates that the transaction may have had a strong strategic and operational component related to health technology and digital healthcare, likely providing expertise or in the process.
- This evolving story points to the Indocoast playing a pivotal role in the digital healthcare transformation in India and beyond, with significant developments expected over the next few years, including the full acquisition of HealWell24 and the continued growth of the new brand, Vioma Lifesciences.

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Source : NFGi and Continue from previous release (<https://presscenter.com/healwell24-acquired-by-nfgi-a-mumbai-based-healthtech-startup/>)

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