Project Argus Pte. Ltd. Honoured with SME Cyber Security Excellence Award 2024

Project Argus Pte. Ltd., a leading innovator in supply chain solutions, has been recognised for its exemplary commitment to cybersecurity with the prestigious SME Cyber Security Excellence Award 2024.



Singapore, Singapore Dec 27, 2024 (<u>Issuewire.com</u>**)** - Project Argus Pte. Ltd., a leading innovator in supply chain solutions, has been recognized for its exemplary commitment to cybersecurity with the prestigious **SME Cyber Security Excellence Award 2024**. This accolade, presented at the Cyber Security Excellence Awards in Singapore, acknowledges Project Argus's outstanding efforts in adopting and implementing robust cybersecurity measures across its operations.

Project Argus, known for its ground-breaking products like <u>Dynamic Speed Limiting</u>, <u>FusionCentre</u> <u>Monitoring Services</u>, <u>CargoShield360</u>, <u>IoT tracking</u> with CargoSecure365, <u>ArgusVision</u> for Advanced Driver Assistance Systems (ADAS), and Ai Horizon document imaging, has demonstrated exceptional prowess in securing its supply chain solutions against cyber threats. This recognition not only highlights the company's technical expertise but also its dedication to maintaining the highest standards of data integrity and security.

The SME Cyber Security Excellence Award launched by the Association of Trade and Commerce (ATC) and supported by the Cyber Security Agency of Singapore (CSA) under the SG Cyber Safe



partnership programme, recognises enterprises that have implemented cybersecurity measures and adopt cyber safe approaches in their business processes.

In 2024, the landscape of cyber threats has significantly shifted towards the exploitation of supply chains, with a noted 75% surge in global cyberattacks, particularly targeting the manufacturing sector. These attacks not only compromise the security of individual companies but also have the potential to disrupt entire industries due to the interconnected nature of modern supply chains. The evolution of these threats has been marked by an increase in attackers targeting smaller vendors as entry points to larger networks, emphasising that no business is too small to be overlooked by cyber criminals.

The award was conferred by Mr. Shannon Chia, President of the Association of Trade and Commerce (ATC), marking a significant milestone for Project Argus in its journey towards excellence in cybersecurity. The award was presented to Janet Wong, Operations Director of Project Argus by Veronica Tan, Director, Safer Cyberspace Director, Cyber Security Agency (CSA) of Singapore, which took place at the SME SUMMIT Marina Bays Convention Centre in Singapore.

"We are thrilled to receive this award," said Janet. "Our commitment to innovation in supply chain solutions is matched by our dedication to cybersecurity. This award validates our efforts and motivates us to continue setting industry standards in both areas."

The Cyber Security Excellence Award is a testament to Project Argus's holistic approach to business operations, where technological advancement goes hand-in-hand with security. As the company continues to expand its footprint in China, India, Malaysia, Thailand and Vietnam in the supply chain sector, this recognition serves as a benchmark for others in the industry, showcasing how cybersecurity can be seamlessly integrated into business growth strategies.

Janet said, "Our focus is on developing comprehensive strategies that include not just direct security enhancements but also the fostering of industry-wide collaboration to combat these pervasive threats, with the ultimate goal of creating a resilient, secure, and trust-based supply chain ecosystem."

Award winners of the Cyber Security Excellence Award demonstrate the best practices in the enterprise community, reflecting the best in innovation and excellence in tackling cybersecurity challenges.





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