

General Credit Finance and Development Limited (GCFDL) Provides \$350M Funding for 135MW Solar Project in Thailand

General Credit Finance and Development Limited (GCFDL) funds a \$350 million, 135MW solar power project in Phuket, Thailand, supporting the country's clean energy transition and sustainability goals.

Hong Kong, Hong Kong S.A.R. Feb 1, 2025 ([IssueWire.com](https://www.issuewire.com)) - General Credit Finance and Development Limited (GCFDL) (<https://www.gcdf.com>), a leading global project finance firm, has announced \$350 million in funding for a [135MW solar power project in Phuket](#), Thailand. The project, developed and owned by China Power Engineering Consulting Group Co Ltd, marks a significant step in Thailand's renewable energy transition.

The Phuket Solar Power project is part of Thailand's broader strategy to enhance its renewable energy capacity and ensure a reliable electricity supply for the future. China Power Engineering Consulting Group Co Ltd, a leader in energy infrastructure, has a proven track record in Thailand, including the successful delivery of the 70MW Wattanachai Safety Glass Site Solar PV Park, which has been operational since 2022.

Project & Partnerships

The project brings together industry leaders, including [China National Technical Import and Export Corporation \(CNTIC\)](#), one of the world's largest engineering firms, and Singyes Green Energy Technologies (HK) Ltd., a rapidly growing engineering, procurement, and construction (EPC) company in Asia.

"Our partnership with CNTIC, a global leader in engineering and project management, strengthens our commitment to financing sustainable energy solutions," said **Simeon Wong, Project Manager at GCFDL**. *"This investment will contribute to Thailand's goal of developing reliable, renewable power sources and this collaboration underscores our commitment to advancing sustainable energy solutions in the region."*

Thailand's Solar Energy Potential

Thailand boasts significant solar energy potential, particularly in the southern, northern, and northeastern regions, including Udon Thani Province. Approximately 14.3% of the country experiences daily solar exposure of 19–20 MJ/m²/day, while 50% of the country receives 18–19 MJ/m²/day. Despite this potential, renewable energy accounts for only 16% of Thailand's electricity generation, with solar and wind contributing just 4.7%. This places Thailand below the global average (13%) and behind neighboring countries like Vietnam (13%).

About General Credit Finance and Development Limited (GCFDL)

General Credit Finance and Development Limited (GCFDL) is a trusted **bank guarantee provider**, [SBLC provider](#), and **global project finance firm**. With **52 years of expertise** and strong banking partnerships with **CNTIC, HSBC, Credit Suisse, and Barclays**, GCFDL specializes in [trade finance](#), **business loans**, and **SBLC monetization** to help businesses secure funding and drive growth.

Website: <https://www.gcdf.com> || **Email:** info@gcdf.com

Media Contact

General Credit Finance and Development Limited

*****@gcdf.com

Level 70, International Commerce Centre, 1 Austin Road West

Source : General Credit Finance and Development Limited (GCFDL)

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